

4 "The board of each school corporation shall, when estimating and
5 certifying the amount of money required for general purposes, es-
6 timate and certify to the board of supervisors of the proper county
7 for the schoolhouse fund the amount required to pay interest due or
8 that may become due for the year beginning January first thereafter,
9 upon lawful bonded indebtedness, and in addition thereto such amount
10 as the board may deem necessary to apply on the principal.

11 "The amount estimated and certified to apply on principal and in-
12 terest for any one year shall not exceed seven mills on the dollar of
13 the actual valuation of the taxable property of the school corporation."

Senate File No. 279. Approved April 8, 1931.

CHAPTER 97

PENSION AND ANNUITY RETIREMENT SYSTEMS

AN ACT to repeal section forty-three hundred forty-five (4345), code, 1927, as amended by the forty-third (43rd) general assembly, chapter one hundred ten (110), and to enact a substitute therefor relating to the establishment of pension and annuity retirement systems in certain independent school districts, and to legalize the establishment of such systems under the laws herein repealed.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section forty-three hundred forty-five (4345), code,
2 1927, as amended by the forty-third (43rd) general assembly, chapter
3 one hundred ten (110), is repealed and the following is enacted in
4 lieu thereof, to wit:

5 "4345. Pension system. Any independent school district located
6 in whole or in part within a city having a population of twenty-five
7 thousand one hundred (25,100) or more may establish a pension and
8 annuity retirement system for the public school teachers of such dis-
9 trict provided said system, in cities having a population less than
10 seventy-five thousand (75,000), be ratified by a vote of the people at
11 a general election.

1 SEC. 2. Legalization. Any pension and annuity retirement system
2 heretofore established under the law herein repealed is hereby legal-
3 ized.

House File No. 209. Approved April 3, 1931.

CHAPTER 98

NOTICE OF SCHOOL ELECTION

AN ACT to amend section forty-three hundred fifty-six (4356), code, 1927, relating to publication of notice of school election.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section forty-three hundred fifty-six (4356),
2 code, 1927, be amended by inserting immediately after the word "sub-
3 mitted" in line ten (10) thereof the following: